

Summary P&L

Skagit Valley Food Co-op
INCOME STATEMENT - ALL
Comparison with Previous Yr-to-Date Quarter

January Thru December 2017	Yr-To-Date Thru 4th QUARTER 2017	%	Yr-To-Date Thru 4th QUARTER 2016	%	Changes from Yr 2016 to Yr 2017	% Changes from Yr 2016 to Yr 2017
INCOME - GROSS SALES	\$19,547,725.92	100.00%	\$18,380,018.04	100.00%	\$1,167,707.88	6.35%
COST OF SALES	\$11,287,056.84	57.74%	\$10,889,670.27	59.25%	\$397,386.57	3.65%
GROSS PROFIT (LOSS)	\$8,260,669.08	42.26%	\$7,490,347.77	40.75%	\$770,321.31	10.28%
EXPENSES						
EMPLOYEE EXPENSES						
Total Employee Expenses	\$6,058,482.29	30.99%	\$5,422,467.53	29.50%	\$636,014.76	11.73%
OCCUPANCY EXPENSES						
Total Occupancy Expenses	\$860,559.12	4.40%	\$637,300.20	3.47%	\$223,258.92	35.03%
OPERATING EXPENSES						
Total Operating Expenses	\$731,376.41	3.74%	\$690,461.77	3.76%	\$40,914.64	5.93%
Marketing/Newsletter/Governance	\$139,595.96	0.71%	\$160,934.27		(\$21,338.31)	-13.26%
TOTAL EXPENSES	\$7,790,013.78	39.85%	\$6,911,163.77	37.60%	\$878,850.01	12.72%
OPERATING INCOME (LOSS)	\$470,655.30	2.41%	\$579,184.00	3.15%	(\$108,528.70)	-18.74%
OTHER INCOME						
Total Other Income	\$123,382.74	0.63%	\$100,360.07	0.55%	\$23,022.67	22.94%
OTHER EXPENSES						
Total Other Expenses	\$31,951.00	0.16%	\$246,099.16	1.34%	(\$214,148.16)	-87.02%
Net Income w/o Federal Income Tax Expense	\$562,087.04	2.88%	\$433,444.91	2.36%	\$128,642.13	29.68%
Fed income tax (Based on Board declaring Patronage Distribution)	\$28,671.00	0.15%	\$6,238.49	0.03%	\$22,432.51	359.58%
NET INCOME (LOSS) for Food Co-op	\$533,416.04	2.73%	\$427,206.42	2.32%	\$106,209.62	24.86%