

**Skagit Valley Food Co-op**  
**INCOME STATEMENT - ALL YTD COMPARE**  
**Comparison with Previous Yr-to-Date Quarter**



January Through December 2018	2018 Year End		2017 Year End		Changes from	% Changes from
		%		%	Yr 2017 to Yr 2018	Yr 2017 to Yr 2018
INCOME - GROSS SALES	\$20,904,459.10	100.00%	\$19,547,725.92	100.00%	\$1,356,733.18	6.49%
COST OF SALES	\$11,954,726.69	57.19%	\$11,287,056.84	57.74%	\$667,669.85	5.92%
GROSS PROFIT (LOSS)	\$8,949,732.41	42.81%	\$8,260,669.08	42.26%	\$689,063.33	8.34%
EXPENSES						
<u>EMPLOYEE EXPENSES</u>						
Total Employee Expenses	\$6,062,328.30	29.00%	\$6,058,482.29	30.99%	\$3,846.01	0.06%
<u>OCCUPANCY EXPENSES</u>						
Total Occupancy Expenses	\$816,561.11	3.91%	\$860,559.12	4.40%	(\$43,998.01)	-5.11%
<u>OPERATING AND ADMIN EXPENSES</u>						
Total Operating Expenses	\$795,837.97	3.81%	\$731,376.41	3.74%	\$64,461.56	8.81%
MARKETING/NEWSLETTER/GOVERNANCE	\$153,108.87	0.61%	\$139,595.96	0.60%	\$13,512.90	8.26%
TOTAL EXPENSES	\$7,827,836.25	37.45%	\$7,790,013.78	39.85%	\$37,822.47	0.49%
OPERATING INCOME (LOSS)	\$1,121,896.16	5.37%	\$470,655.30	2.41%	\$651,240.86	138.37%
OTHER INCOME						
Total Other Income	\$103,297.86	0.49%	\$123,382.74	0.63%	(\$20,084.88)	-16.28%
OTHER EXPENSES						
Total Other Expenses	\$33,578.25	0.16%	\$31,951.00	0.16%	\$1,627.25	5.09%
Net Income for Food Co-op w/o Federal Income Tax Expense	\$1,191,615.77	5.70%	\$562,087.04	2.88%	\$629,528.73	112.00%
***** Federal Income Tax Expense	\$68,403.10	0.33%	\$28,671.00	0.15%	\$39,732.10	138.58%
<b>NET INCOME (LOSS) for Food Co-op</b>	\$1,123,212.67	5.37%	\$533,416.04	2.73%	\$589,796.63	110.57%